



BRITISH FENCING

BF AUDIT GOVERNANCE & RISK COMMITTEE

(AGRC)

General statement

This Committee is a sub committee of the BF Board. Its role is to;-

- a) oversee on the Board's behalf the recommendations and analysis of the auditors and advise the Board;*
- b) monitor auditors' performance (to include any necessary discussions with them) and advise the Board;*
- c) advise the Board on all governance matters, to include appraisal of annual audit reports organised by Sport England and UK Sport;*
- d) to prepare and review BF risk assessments and maintain the Risk Register, on the Board's behalf; and advise the Board.*

The Committee Chair shall report formally to the Board on its proceedings after each Committee meeting.

The Committee shall review annually its terms of reference and its effectiveness and shall recommend to the Board any changes required as a result of such review.

Composition and attendance at meetings

As a Board sub committee the AGRC is comprised of BF Directors, with a Chair and at least three Directors appointed by the Board. The BF Chief Executive shall attend as observer. England Fencing shall be invited to provide an observer. The Committee shall operate with a quorum of three.

The membership is -

Chair - John Troiano

Members - BF Directors Tom Cadman, David Teasdale, Clare Halsted. EF provides an observer Milind Pradhan. CEO Georgina Usher attends as observer.

Frequency of meetings

The Committee will meet when appropriate and to suit the audit and other financial and governance timetables.

Specific Responsibilities

- a) To advise the Board on all matters relating to the annual audit of BF accounts, including the performance of the auditors and their value for money.*
- b) To analyse annual audits and advise the Board on the lessons for BF and its members, and any implications for budgeting.*
- c) To assess independent governance audits organised by Sport England and UK Sport and advise the Board on actions needed.*
- d) To review regularly all aspects of BF's governance including progress made with changes agreed by the Board and advise the Board.*
- e) To maintain the BF Risk Register on the Board's behalf and advise regularly on any Board or management actions needed.*
- f) To undertake any necessary risk assessments and advise the Board.*