



British Fencing AGM

Financial Presentation

8th October 2016





BRITISH FENCING

Income Statement 2015-16 (£)

	Performance & Talent	Development & Events	Corporate Services	2015-2016 Total	2015-2016 %	2014-2015 Total	2014-2015 %
Grant Income	1,227,301	467,288	188,105	1,882,694	75	1,560,477	67
Sponsorship	75,000	17,500	57,500	150,000	6	200,000	9
Membership			170,651	170,651	7	171,977	7
Other		181,874	132,834	314,708	12	413,196	18
Total Revenue	1,302,301	666,662	549,090	2,518,053	100	2,345,650	100
Expenditure	(1,302,301)	(670,325)	(575,440)	(2,548,066)		(2,308,090)	
Operating Surplus/Deficit	-	(3,663)	(26,350)	(30,013)		37,560	
Exceptional Items				(5,635)		(10,004)	
Total Surplus/ (Deficit)				(35,648)		27,556	



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Events 2015-16 (£)

	2013-2014 Deficit	2014-2015 Deficit	2015-2016 Deficit
British Youth Championships	(19,000)	7,000	8,000
British Junior/Cadet Champs	5,000	6,000	4,000
British Senior Championships	2,000		(7,000)
School Teams Championships	(4,000)	1,000	(3,000)
Eden and Leon Paul Cups	(10,000)	(13,000)	(10,000)
Camden International		(4,000)	(9,000)
	(26,000)	(3,000)	(17,000)



Reserve Position 2015-16

	£
C/Fwd 2014-15 Accounts	483,808
Operating deficit	(30,013)
Exceptional Item	(5,635)
C/Fwd 2015-16 Accounts	448,160

Undervalued Assets:
- Chiswick Property





BRITISH FENCING

Budget 2016-17 (£)

	Performance	Development, Commercial & Events	Corporate Services	Total	%
Grant Income	1,260,000	579,046	129,130	1,968,176	63
Sponsorship		24,750		24,750	10
Membership			179,702	179,702	9
Other		242,500	89,018	331,518	18
Total Revenue	1,260,000	846,296	397,850	2,504,146	100
Expenditure	(1,260,000)	(818,107)	(465,319)	(2,543,426)	
Surplus/Deficit	-	28,189	(67,469)	(39,280)	

- Target to sustain break-even going forward
- Current year deficit budgeted while sponsorship replacement sought