

BRITISH FENCING AGM MINUTES

Last Updated: 06.10.2023

Date of Meeting	06.10.2023
Location	By Video Link
Present	Chair, JL, FW, PA, JW, TCJ, JC, FG, TB, MC
In Attendance	Georgina Usher, David Moseley, Rhiannon Craig, Brian Speight, Gillian Aghajan, Jonathan Katz, Caryl Oliver, Brian Brittain, Paul Standing, Andrew Nisbet, Steven Waterfall, Michael Belfour, John Troiano, Philip R Davies-Cooke, Luke Deamer, Hazel Herbert, Clare Halsted, David Hanrahan, Susan Ann Brooks, Jennifer Morris, Cheney Zhu, Shuna Body, Nick Payne, Samuel McCarlie, Sian Beautyman, Raymond Crawford, Pete Eames.
Apologies	Kevin Alexander, Jane Browne, John Edward Jones, Charles Henderson, Viv Mills, Tom Murray, Hilary Philbin, Kim Robinson,

1. INTRODUCTION & WELCOME

The Chair welcomed everyone to the virtual meeting. All voting is done by proxy with questions submitted in advance to be covered in AOB.

2. TO APPROVE THE MINUTES OF THE 2021 AGM

The minutes of 2022 were approved. *Proposed LB, Seconded PJ.*

3. RESOLUTION 1.

To receive the annual accounts for the financial year ending 31st March 2023

Francis Wilkinson presented the accounts with the following points:

- BF had a total income of 2,281 million to March 2023 against a cost of 2,285 million giving a deficit of £4k in the year. Board generally pleased with the result, with the deficit £1K over than budget
- Income overview: 62% of the income is from grant funding such as UK Sport and Sport England – that funding is restricted and has to be used on specific projects. 10% is membership fees, with 7% commercial and 10% events.
- Membership numbers overview: membership numbers are up and are 10939 as of March 2023, and has now exceeded pre pandemic figures which is a positive sign for the sport

BRITISH FENCING BOARD MEETING MINUTES

- Reserves at the start of the year were £410,773, the loss was £3,674 and the end of the year reserves were £407,099.
- Budget 2023-2024 income is 2,263, total expenses 2,270 million. Therefore, budget therefore shows a slight deficit of £7,000
- Commercial side of the business (which is creates vital unrestricted funding to support the sport grew significantly but not as much as budgeted.

The annual accounts for the financial year ending 31st March 2023 were passed by a poll vote.

4. RESOLUTION 2:

To note the election of Brian Brittain, Jade Clarke, Tommy Curran Jones and John Troiano as Elected Directors for a term of four years with effect from the date of the Meeting

Passed by poll vote.

5. TO BE INFORMED OF 2024 MEMBERSHIP FEES

CEO presented the membership fees for 2023 with the following points:

- Following the introduction of the current membership structure in 2016 the Home Countries and BF agreed to raise membership fees in line with inflation. Due to Covid membership fees have been frozen for 2020 and 2021.
- Membership fees are split with the Home Nations, BF get 60% of the membership fee and the Home Nation get 40%.
- Since setting the membership fees for 2020 compound inflation has risen 14.3%
- Home Nations can decide to increase fees further, which could result in different membership costs across the Home Nations
- Across the categories the average increase is around 5.3%.
- Membership income split 60/40 with Home Nations (BF retain 60%)
- Home Nations can decide to increase fees further (subject to their membership conditions). That would result in different prices across Home Nations for same membership categories and possibly a different %split.

6. ANNOUNCEMENT OF THE BRITISH FENCING HONOURS AWARDS

On behalf of the President Hilary Philbin, Board Director Pat Aiyenuro announced the awards. Recipients will be offered opportunities to be presented with the awards in person throughout the following year.

Awards were announced for:

Award of Merit - Paul Wilmott

Bronze Medal - Liam Harrington

Silver Medal - Colin Garner, Heather Finlayson, Robert (Rob) Kirby, Ian Hamilton

BRITISH FENCING BOARD MEETING MINUTES

Results based awards

Silver Medal - Amelie Tsang (U17), Joshua Waddell (Para)

Goblet - Individual Results - Carolina Stutchbury (U20)

Goblet – Team Results - Beautyman/Lumineau/Sunder-Rajan/Zhu (U17),
Archer/Chaudhari/Penman/ Sosnov (U17)

7. AOB

The Chair thanked the senior management team for their hard work during the year and thanked the Board members.

There was no other formal business and the meeting closed at 17:45.

There followed an information question and answer section.

The meeting closed at 17.45